

RECORDATION NO. 25914-C FILED

MAY 10 '07 -2 3 9 PM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

May 10, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of May 4, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 25914-A.

The name and address of the party to the enclosed document are:

Lessor: Key Equipment Finance Canada Ltd.
1122 International Blvd., Suite 600
Burlington, Ontario L7L 6Z8 Canada

[Lessee: NuRail Canada ULC
480 West Dussell Drive, Suite R,
Maumee, Ohio 43537]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

2 railcars RELEASED: CPAA 629237 and NAHX 490217.


A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



for Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE


KNOW ALL MEN BY THESE PRESENTS: Key Equipment Finance Canada Ltd. ^{SURFACE TRANSPORTATION BOARD} hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

CPAA 629237
NAHX 490217

The primary document(s) to which this PARTIAL release relates, are between Key Equipment Finance Canada Ltd. (Lessor) and NURAIL CANADA ULC (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 25914-A dated October 17, 2005.

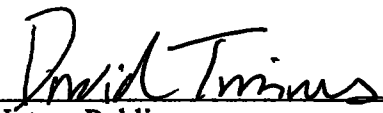
IN WITNESS WHEREOF, Key Equipment Finance Canada Ltd. has hereunto set its name, by its proper office thereunto duly authorized, this 4th day of May, 2007.

KEY-EQUIPMENT FINANCE CANADA LTD.

By: 
Mark Reichling, Director

PROVINCE OF ONTARIO)
Regional Municipality of Halton)

On this 4th day of May, 2007, personally appeared Mark Reichling to me personally known, who, being duly sworn, did say that he is a Director of Key Equipment Finance Canada Ltd., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: 
Notary Public
Expiration: for life